

Malaysia Gold Conference 2023: Highlights



Kuala Lumpur - Malaysia Gold Association (MGA) has organised and hosted the first ever Malaysia Gold Conference 2023 in Malaysia that was graced by the presence of the Ambassador of the Republic of Kazakhstan in Malaysia, His Excellency Bulat Sugurbayev accompanied by Dato' Wira Louis Ng (Founder & Executive Chairman of PG Group), the President of MGA, along with Dato' Chiah Hock Yew (President of Federation of Goldsmiths and Jewellers Associations of Malaysia), Vice President of MGA, Dato' Haji Abdul Wahab Hamid, Chairman of Malaysia Gold Conference 2023, who is also the Honorary Secretary of MGA to share with local gold industry players useful information on the current global gold market, gold prospects for the year 2023 as well as market trends involving gold in

various forms, at Pavilion Hotel Kuala Lumpur on the 17th February 2023.

With first-hand information shared by local and foreign gold veterans, the Malaysia Gold Conference 2023 was set to bring the local gold industry to greater heights. Established in 2014, MGA has over the years played a vital role in advancing local precious metals industry through various activities from active involvement in national policy making and maintaining gold standards, to organising sales campaigns.

This year, MGA has organised and kick-started its first-ever annual gold conference with guest speakers from London Metals Focus, Singapore Bullion Market Association, and Federation of Goldsmiths and Jewellers Association of Malaysia to share their expertise with

participants – primarily gold industry players. The core purpose of MGA is to protect the welfare of the local precious metals industry and ensure that the industry continues to thrive. Hence, it is vital for local gold industry players to be consistently updated on regional market trends, global gold outlook, and the latest gold standards set by world-renowned precious metals organisations to remain competitive in global markets.

“MGA is honoured to host this gold conference as its annual event to promote the Malaysian gold industry to the community and international players. We shall make this a major industry event in this region with the government agencies such as the Malaysia Trade Development Corporation, International Trade Development Corporation,



International Trade and Industry Ministry and Malaysian Investment Development Authority,” said Dato’ Wira Louis Ng.

“Despite the challenging economy in the global market, deglobalization, and a trade war between China and US with the spy balloon, the Inflation rate in the world is still very high and not properly contained. Federal reserve moves the benchmark rate higher on the precious metal industry which is for gold, silver and platinum”. Louis Ng highlighted the current global market situation, and he also shared a few key points that are pertaining to the domestic market – “With The New Government on board, investors find that they have more confidence in investing and as for the Foreign Direct Invest (FDI), we are very confident that the project made by an investor, company or government from another company would definitely be either mid to long term, for economic stability and growth,” Ng added sanguinely filled with positivity. “Jewellery and investment bars are at

a very good state, and we estimate expectantly that it will continue to be stable and good, due to the tradition of 3 races that bond gold very deep in our culture and religion here in Malaysia.” Dato’ Wira Louis Ng added during his speech at the Malaysia Gold Conference 2023.

The key speakers who participated at the Malaysia Gold Conference 2023 were Mr. Chirag Sheth, Principal Consultant from London Metals Focus, Mr. Albert Cheng, Honorary Chief Executive Officer (CEO) of Singapore Bullion Market Association, Mr. Ermin Siow, Advisor from Federation of Goldsmiths and Jewellers Associations of Malaysia.

The discussion topics include an overview of the current global gold market, the gold outlook for 2023, and the latest market trends involving gold in various forms. Apart from the three constructive gold knowledge-sharing sessions, the Head of Commodity Derivatives of Bursa Malaysia Derivatives, Ryan Long, was also given the opportunity

to present a short introduction to Bursa Malaysia Gold Derivatives Gold Contract for public awareness. According to the President of MGA, Dato’ Wira Louis Ng, “We want to make the Malaysia Gold Conference a resourceful event for all gold industry players in Malaysia.

Therefore, apart from hosting discussions pertaining to physical precious metals and their prospects, we have also included a presentation on gold derivatives by Bursa Malaysia Derivatives this time round, to cover all aspects of gold in Malaysia.” On top of the informative sharing sessions by gold veterans, Public Gold which is the main sponsor for this event, had also launched its very own Malaysia Gold ATM – certified by the Malaysia Book of Records as the First Gold Automated Teller Machine (ATM) in Malaysia that dispenses physical gold products.



In line with MGA's aim to promote home-grown brands to the World, the association is very much in support of this extraordinary initiative by Public Gold. The momentous Malaysia Gold ATM launch ceremony was officiated by the Ambassador of the Republic of Kazakhstan to Malaysia, His Excellency Bulat Sugurbayev, Tan Sri Datuk Danny Ooi, Founder and Advisor of The Malaysia Book of Records, Mr. Albert Cheng, Honorary Chief Executive Officer (CEO) of Singapore Bullion Market Association, together with Dato' Wira Louis Ng, Founder and Executive Chairman of PG Group, and Datin Wira Yvonne Lim, Executive Director of PG Group.

This Malaysia Gold ATM enables consumers to purchase physical gold bars (with 999.9 purity) which ranges up to 5 grams per bar at great convenience. This is to encourage the general public, particularly Malaysians to keep physical gold for long-term wealth preservation. The Gram Gold Bars that are available for instant purchase at the Gold ATM feature

astounding designs from Disney, Marvel Studios, Warner Bros, Juventus, Garfield, Ejen Ali, Monsta, amongst others, which are perfect not only for personal collection and physical gold trading purposes but also as gifts to family and friends. This machine operates 24 hours a day, 7 days a week, to cater to ad-hoc demands at any time of the day, with just a push of a button.

"We at Public Gold have always been an innovator and we constantly progress to suit market needs. In line with our brand tagline, 'Ultimate Wealth Protector', we want to encourage more locals to keep physical precious metals as a way to protect their wealth. Keeping physical gold is an excellent way to hedge against inflation. With Malaysia's current economic situation, all locals should consider keeping physical gold to safeguard their existing wealth.

Hence, we feel this is the perfect time to launch our very own Malaysia Gold ATM to make the gold purchase easy," said Ng, who is also

the Founder and Executive Chairman of Public Gold Group. Dato' Wira Louis Ng said the company is eyeing to have 50 ATMs this year to encourage the public, particularly Malaysians, to keep physical gold for long-term wealth preservation. The Malaysia Gold ATM enabled consumers to purchase physical gold bars with 999.9 purity, which ranges up to five grams per bar, at great convenience. ■■■